

Contract Financing Policy - 6.3.P (12/15/99)

[Last Update: \(12/15/99\) RShibata:dal - 6.3.P.0](#)

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Last Update: (12/15/99) RShibata:dal - 6.3.P.0

This policy has been reformatted for placement on Sandia's External Web site.

Background - 6.3.P.1

This policy and guideline address circumstances where it is beneficial to SNL, or the government, to provide contract financing. The guideline addresses issues such as partial or milestone payments, progress payments, precontract costs and finance payments.


Policy - 6.3.P.2


It is SNL's policy that contract financing by SNL may be employed, if in the SCR's judgment, it

aids procurement by expediting production, delivery, or is otherwise of benefit to SNL or the government.

Progress payments or advance payments may be made to supplement other funds available to Contractors for contract performance prior to delivery or completion of a contract phase. Such financing should be so administered as to avoid the risk of monetary loss to SNL to the extent compatible with aiding essential procurements. The need for financing is not to be treated as a handicap in awarding a contract to a responsible contractor.

Send feedback on ideas and information on this page to the Process Expert, Randy Shibata.

{PRIVATE "TYPE=PICT;ALT=[mailto:]"}  [Randy Shibata](#)

{PRIVATE "TYPE=PICT;ALT=[Mail to:]"}  [Frank Lujan III](#)
